

Press release

Celerant Consulting celebrates 20 years and over \$10 billion in client value delivered

London, 7 September 2007 – Celerant Consulting (Celerant), the global management consultancy specialising in operational improvement, today celebrates 20 years in business.

Founded in London in 1987 as Peter Chadwick Ltd., the company merged with Cambridge Technology Partners in 1997 to form Cambridge Management Consulting. It rebranded as Celerant six years ago, and the company now employs some 600 people in 12 countries worldwide, focusing on helping clients realise long-term world-class performance (this is tending to consulting speak) from their business operations.

Celerant's consultants work side-by-side with clients to ensure sustainable and measurable gains in top and bottom-line performance. Over the last 20 years, Celerant has completed 700 projects in 98 countries and delivered over \$10bn in sustainable value for its clients. Celerant currently boasts an annual fee income of \$145m, and enjoys an enviable repeat business rate, with 70% of revenues coming from rehires by satisfied clients.

Ian Clarkson, founder and Chief Executive of Celerant, said "Celerant has, in its various incarnations, gone from strength to strength in the last 20 years. Our growth has been driven by the great clients with whom we have worked, the success of our approach and the dedication of our people. Most importantly, it has been based on our firm commitment to deliver measurable value to clients on a lasting basis.

"That's the basis on which I founded the business, and it's what our clients tell me continues to make us different. Our passion for delivering measurable results and a quantifiable return on investment remains second to none.

"Celerant has achieved so much in the last two decades, and I am really excited about building on that success for the future."

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Notes To Editors:

20 Years of Celerant Consulting

Peter Chadwick (1987- 1997)

- 1987 Peter Chadwick established in UK
- 1992 established presence in German market
- 1993 established in France
- 1996 established presence in BeNeLux and the Americas
- 1995 revenues grew to >£10m

Cambridge Management Consulting (CMC) (1997- 2001)

- 1997 acquired by Cambridge Technology Partners and merged with Axiom Consulting, renamed Cambridge Management Consulting
- 1999 established in Denmark, Sweden and Norway
- 2000 revenues >£75m and management shareholding established

Celerant Consulting (2001- present day)

- 2001 Novell acquires CMC and rebrands as Celerant Consulting
- 2004 revenues grew to \$150m
- 2006 established in Finland
- 2006 Management buy-out from Novell

About Celerant Consulting

Celerant Consulting (Celerant) is a leading global management consultancy specialising in delivering operational transformation across a broad range of industry sectors.

Celerant helps leading companies worldwide achieve and sustain world class performance from their operations. The essence of its approach is Closework®, a process which sees consultants work side-by-side with clients to ensure sustainable and measurable gains in top- and bottom-line performance.

In 2006, Celerant delivered over \$1 billion in annualised sustainable savings to its clients. Over the last 20 years, Celerant has become the largest independent firm of business operations consultants with revenues of \$145 million in 2006.

Insert reference to web address, please.