

Press release

Celerant Consulting Appoints New Director of Corporate Affairs

London, 21 June 2007 – Celerant Consulting, the global management consultancy specialising in operational improvement, has appointed Charles Carr to a new role of Director of Corporate Affairs.

Carr will lead the development of all corporate internal and external communications activities. Working closely with European and US marketing teams, his role will help build awareness and establish the reputation of Celerant as the world's largest independent operational management consultancy.

Celerant focuses on helping clients achieve sustainable world class performance from their operations. Consultants work side-by-side with clients to ensure there are sustainable and measurable gains in top- and bottom-line performance. In 2006, Celerant helped its clients realise over \$1billion in annualised business benefits.

Charles Carr said; "Celerant believes that all consulting projects should deliver measurable results. I consider the same to be true of corporate communications and am looking forward to helping the team build the profile and reputation of the business."

Charles brings over 20 years corporate communications experience, and joins in early May from supply chain management company, Wincanton plc where he was Marketing and Communications Director. Previously, he spent 16 years at aerospace giant, BAE Systems Plc, heading public affairs at the Anglo-French aerospace company Matra-BAE Dynamics, and becoming vice-president of communications for the Eurofighter project, before returning to the UK as director of internal communications for BAE Systems.

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Notes To Editors:

For more information or interviews please contact Enda Joyce at Hanover Communications on +44 207 400 4480 or enda.joyce@hanovercomms.com. Alternatively, you can visit www.celerantconsulting.com

About Celerant Consulting

Celerant Consulting (Celerant) is a leading global management consultancy specialising in delivering operational transformation across a broad range of industry sectors.

Celerant helps leading companies worldwide achieve and sustain real gains in bottom-line performance. The essence of its approach is Closework®.

In 2006, Celerant delivered over \$1 billion in annualised sustainable savings to its clients. Over the last 20 years, Celerant has become the largest independent firm of business operations consultants with revenues of \$145 million in 2006.

For further information please visit the website, www.celerantconsulting.com.