

Phased Recovery Taking Shape in Hi-Tech and Life Sciences, says Celerant Consulting's Newly Appointed Vice President of Strategic Accounts

LEXINGTON, MA, May 6, 2010 – Celerant Consulting's newly appointed Vice President of Strategic Accounts, Dave Fouts, noted today that businesses should be prepared for a long, slow recovery that will move through specific industries in a phased progression.

Mr. Fouts believes that hi-tech sectors including consumer products and life sciences will lead the way, and that U.S. manufacturing will strengthen as it adapts to a shift in areas of demand.

"On a macro level, the retrenching of the global markets is coinciding with a real shift in demographics – baby boomers' spending habits are changing as they enter retirement age, while a younger generation more geared towards green initiatives is gaining spending power. As these trends take concrete shape, they will point industry leaders in new directions."

Mr. Fouts brings more than 30 years of diverse management and consulting experience to his new role at Celerant. Prior to joining Celerant, he served as President and CEO of Magnet (the Manufacturing Advocacy and Growth Network), a Cleveland-based firm that supports, educates and champions manufacturing with the goal of transforming the region's economy into a powerful, global player. Before that, he founded Towpath Partners to help clients improve their business operations radically with less time, expense, and risk.

He spent 28 years with Ernst & Young Consulting, the \$8 billion international consulting firm that provides a wide array of consulting and technology services to global clients, and CapGemini. Dave's background was in the Manufacturing sector as a consultant. As a business unit leader he oversaw all operations in the Midwest Performance Improvement Practice, the North American High Growth/Middle Market Practice, the Outsourcing Practice, and the Finance and Employee Transformation (FET) Business Unit. He started his career with GE's Lamp Division.

Mr. Fouts earned an MBA with a concentration in marketing from Case Western Reserve University in Cleveland, a BA from Ohio Wesleyan University, and is a Certified Public Accountant (CPA).

Find David Fouts' profile on [LinkedIn](#) and follow Celerant Americas on [Twitter](#).

About Celerant Consulting

Celerant is a global management consultancy that provides international strategy and business transformation consulting and delivers operational improvement that helps the world's leading companies to achieve and sustain real gains in bottom-line performance.

Celerant's difference is simple – we believe that once we have fixed a problem for a client, it should stay fixed.

First we spend time understanding the needs of an organization. Then we analyze the challenges faced before recommending a tailored change program designed to deliver measurable results, now and into the future. This involves our industry experienced consultants working side-by-side with people in the front line of your business – from the Boardroom to the shop floor – to ensure the delivery of sustainable and measurable benefits.

As a result, last year Celerant delivered over \$1bn in annualized sustainable savings to its clients.

For more information, please visit www.celerantconsulting.com.