

Press release

Celerant Consulting appoints new Human Resources Manager

Amsterdam, May 06, 2008 – Celerant Consulting the global management consultancy specialising in operational improvement has appointed Manfred Otten (34) as Human Resources Manager Benelux. Manfred has many years experience at Nike and the Dutch Ministry of Environmental and Housing.

“My challenge is to build and maintain the emotional contract between Celerant and our employees. In our industry this is one of the key elements in helping to attract and retain the talented people that we employ. Organisations like Celerant need to provide the right levels of support, commitment and values to sustain the emotional contract.”

Previously, Manfred worked for Nike in their EMEA headquarters for over four years. Initially, he worked as an international tax manager, moving to a position where he was jointly responsible for the compensation & benefits programme across the EMEA region. Prior to that he held several management jobs in Government and accounting organisations.

Manfred studied fiscal economics at Hanze Hoge School in Groningen. After that, he studied fiscal law at the University of Groningen, where he received his Master of Business Administration.

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About Celerant Consulting

Celerant is a leading global management consultancy that delivers operational transformation and helps leading companies worldwide achieve and sustain world class performance from their operations.

Our difference is simple – we believe that once we have fixed a problem for a client, it should stay fixed. We have a unique way of achieving this that delivers measurable results on every project.

In 2006 we delivered over \$1 billion in annualised sustainable savings to our clients and over the last 20 years we have become the largest independent firm of business operations consultants with annual revenues of \$145m.

The essence of our approach is that consultants work side-by-side with people in the front lines of the business – from the Boardroom to the shop floor - to ensure the delivery of sustainable and measurable benefits. Celerant embeds long-term behavioural change into the culture of our client's organisations – the key to sustainable change, which we call Closework®.