

Press release

Celerant appoints new Group Finance Director

London, 28 March 2008 – Celerant Consulting (Celerant), the global management consultancy specialising in operational improvement, has appointed Kathryn Herrick as Group Finance Director.

Kathryn joins Celerant from global advertising holding company The Interpublic Group of Companies Inc. where she held the role of Chief Finance Officer for Europe and the Middle East. Kathryn brings considerable finance experience to Celerant having previously held senior roles within the WPP Group, including that of Global CFO of Red Cell Network. She is a chartered accountant, who trained with PWC in London, and is also a chartered chemical engineer.

Ian Clarkson, Chief Executive at Celerant, said: "Kathryn is an excellent addition to our senior management team. She has great international experience and I am confident that she will make a significant contribution to the development of our business."

Kathryn Herrick, Group Finance Director at Celerant, said: "Given the current economic climate, firms across all industries are seeking to ensure that they are operating as efficiently as possible. Celerant's consultants deliver this service for its clients and I intend to make sure that the company does the same."

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For more information or interviews please contact Enda Joyce at hanover on +44 20 7400 4480 or Charles Carr at Celerant on +44 (0) 7887 628 985.

Notes To Editors:

About Celerant Consulting

Celerant is a leading global management consultancy that delivers operational transformation and helps leading companies worldwide achieve and sustain world class performance from their operations.

Our difference is simple – we believe that once we have fixed a problem for a client, it should stay fixed. We have a unique way of achieving this that delivers measurable results on every project.

In 2006 we delivered over \$1 billion in annualised sustainable savings to our clients and over the last 20 years we have become the largest independent firm of business operations consultants with annual revenues of \$145m.

The essence of our approach is that consultants work side-by-side with people in the front lines of the business – from the Boardroom to the shop floor - to ensure the delivery of sustainable and measurable benefits. Celerant embeds long-term behavioural change into the culture of our client's organisations – the key to sustainable change, which we call Closework®.