

Press release

Celerant Consulting boosts Financial Services team with three new appointments

London, 22 October 2007 – Celerant Consulting (Celerant), the global management consultancy specialising in operational improvement, has made three appointments to its Financial Services team as it looks to strengthen its position in this important market sector.

Celerant welcomes Paul Macklam (Senior Project Manager), Matthew Jackson (Senior Consultant) and Anne Raeven (Consultant).

Tony Tarquini, Vice President, Financial Services at Celerant, said: "This recruitment demonstrates our ambition within the sector. As London is the unofficial financial services capital of the world, the greater the expertise we have at our disposal, the better we are equipped to advise and help our clients.

"It is vital that we recruit the correct people who have relevant experience, as we look to grow this sector of our business."

Paul Macklam, who joins from Lloyds TSB where he was a Senior Manager (Lean), said: "I am delighted to be joining Celerant and look forward to the challenges that its financial services sector projects will throw at me. My experience in manufacturing and work with Lean has already provided me with a good grounding in the industrialisation of financial services, and these are skills which I hope to put to use at Celerant."

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Notes To Editors:

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About Celerant Consulting

Celerant Consulting (Celerant) is a leading global management consultancy specialising in delivering operational transformation across a broad range of industry sectors.

Celerant helps leading companies worldwide achieve and sustain world class performance from their operations. The essence of its approach is Closework® where consultants work side-by-side with people in the front lines of the business to ensure sustainable and measurable gains. Celerant embeds long-term behavioural change into the culture of the client organisation – the key to sustainable change.

In 2006, Celerant delivered over \$1 billion in annualised sustainable savings to its clients. Over the last 20 years, Celerant has become the largest independent firm of business operations consultants with revenues of \$145 million in 2006.