

Press release

Top Talent to be Displaced as Merger Activity Ramps Up, says Celerant Consulting's Newly Appointed Vice President of Life Sciences and Healthcare

LEXINGTON, MA, June 3, 2010 – Celerant Consulting's newly appointed Vice President of Life Sciences and Healthcare Steve Dezember observed today that the aggressive acquisitions posture being taken by large pharmaceutical and bio-tech companies is having a direct impact on how top talent in the industry is managed.

"A number of factors are powering the ongoing merger mania in pharma, particularly as patent expirations are causing a gap in many pipelines. This consolidation activity will cause a great deal of trepidation in the market place, with resources, people, and overall effectiveness hitting significant turbulence. Indeed, with the landscape changing this quickly and top talent being displaced, the need for effective management will be greater than ever before."

Mr. Dezember also noted Life Sciences companies are focused on a cross-industry search for best-in-class practices. Functions such as supply chain management and IT are receiving heightened attention as areas that can add competitive advantage in today's cost-conscious environment.

A 30-year veteran in the healthcare and pharmaceutical industry, Mr. Dezember joins Celerant from Diversified Search, Odger's Berndtson, where he provided senior leadership in several roles that focused on Life Sciences and the supply chain. Prior to his tenure at Odger's Berndtson, he served as a vice president at AT Kearney, a vice president at Gemini Consulting and an executive vice president at Everest & Jennings, a worldwide leader in homecare and hospital medical equipment. Before that, he held various executive level positions with Bristol-Myers Squibb Corporation, where he managed a global team of 225 individuals.

Mr. Dezember earned his B.S. (Magna Cum Laude) and an MBA from Indiana State University.

Find Steve Dezember's profile on [LinkedIn](#) and follow Celerant Americas on [Twitter](#).

About Celerant Consulting

Celerant is a global management consultancy that provides international strategy and business transformation consulting and delivers operational improvement that helps the world's leading companies to achieve and sustain real gains in bottom-line performance.

Celerant's difference is simple – we believe that once we have fixed a problem for a client, it should stay fixed.

First we spend time understanding the needs of an organization. Then we analyze the challenges faced before recommending a tailored change program designed to deliver measurable results, now and into the future. This involves our industry experienced consultants working side-by-side with people in the front line of your business – from the Boardroom to the shop floor – to ensure the delivery of sustainable and measurable benefits.

As a result, last year Celerant delivered over \$1bn in annualized sustainable savings to its clients.

For more information, please visit www.celerantconsulting.com.