

## Press release

### Werner Spinner joins Board of Celerant Consulting

London, 3 December 2007 – Celerant Consulting (Celerant), the global management consultancy specialising in operational improvement, today announces the appointment of Werner Spinner as a non-executive board director.

Werner brings a wealth of experience of German and international business. He is currently a member of the Supervisory Board of CSM n.v. and Altana AG. Previous directorships include among others Chairman of the Board of Biotest AG and member of the Board of Management of Bayer AG where he worked for almost thirty years.

#### **Werner Spinner, non-executive director of Celerant, said:**

"It is an exciting time to be joining this well-established and successful global consultancy as they celebrate their 20<sup>th</sup> anniversary. Celerant is a world-leader in operational improvement and has a track-record of delivering real and sustainable benefits for its clients. My experience will help the business to continue growing in its key sectors and target markets."

#### **Martin Angle, Chairman, said:**

"I am delighted that Werner is joining our Board. His wealth of international experience, and his knowledge of German markets, will bring significant value to our activities."

Celerant's board now comprises of Martin D. Angle (chairman); Jamie Cayzer-Colvin, Mathew Masters, Alex Watson, Jack Messman and Werner Spinner (all non-executive directors); and Ian Clarkson (Chief Executive).

Over the last 20 years, Celerant has completed 700 projects in 98 countries and delivered over \$10bn sustainable savings for its clients. Celerant's fee income currently is \$145m, with 70% of its revenues coming from rehires by satisfied clients.

*-Ends-*

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#### Notes To Editors:

#### About Celerant Consulting

Celerant Consulting (Celerant) is a leading global management consultancy specialising in delivering operational transformation across a broad range of industry sectors.

Celerant helps leading companies worldwide achieve and sustain world class performance from their operations. The essence of its approach is Closework® where consultants work side-by-side with people in the front lines of the business to ensure sustainable and measurable gains. Celerant embeds long-term behavioural change into the culture of the client organisation – the key to sustainable change.

In 2006, Celerant delivered over \$1 billion in annualised sustainable savings to its clients. Over the last 20 years, Celerant has become the largest independent firm of business operations consultants with revenues of \$145 million in 2006.